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LE Electric Electro-Arco Policy Statement on Conflict Minerals:

Consumable Arc Welding Products

Thank you very much for your inquiry regarding the use of conflict minerals materials in our products.

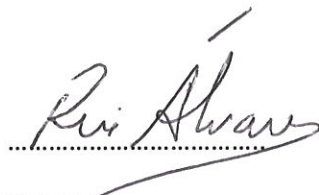
In consideration of §1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act – LE Electro-Arco - is committed to apply fair, ethical and transparent business practises as well as to use raw materials and industrial products of legal and sustainable origin. Our suppliers, therefore, must develop policies toward preventing the use of conflict minerals sources from mines controlled by armed groups in the DRC or adjoining countries.

Unfortunately, we have not yet received the necessary corresponding confirmation from all of our vendors. As some tungsten may be used in some of our products we will not be able to give a corresponding clarification shortly. We will keep you updated on this subject.

If you should have any further questions, please do not hesitate to contact us.

We hope that the information provided meets your requirements and remain,

With best regards



Rui Álvares

Plant Manager, Electro-Arco